

What the media is saying about Peat Marwick

R.J. Lindquist

Lindquist Holmes

For Partners
of Peat Marwick
in Canada

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These two paper chasers help snare white-collar criminals

By James Daw Toronto Star

The Quincy and Sam of Canadian accounting are switching to a new network.

Robert Lindquist and Donald Holmes, who trace illicit money the way television coroners dig out bullets, are joining the big accounting firm of Peat, Marwick, Mitchell & Co.

Lindquist calls himself a forensic accountant and has been on the paper trail of suspected white-collar criminals since he helped in an investigation of Harold Ballard more than a decade ago.

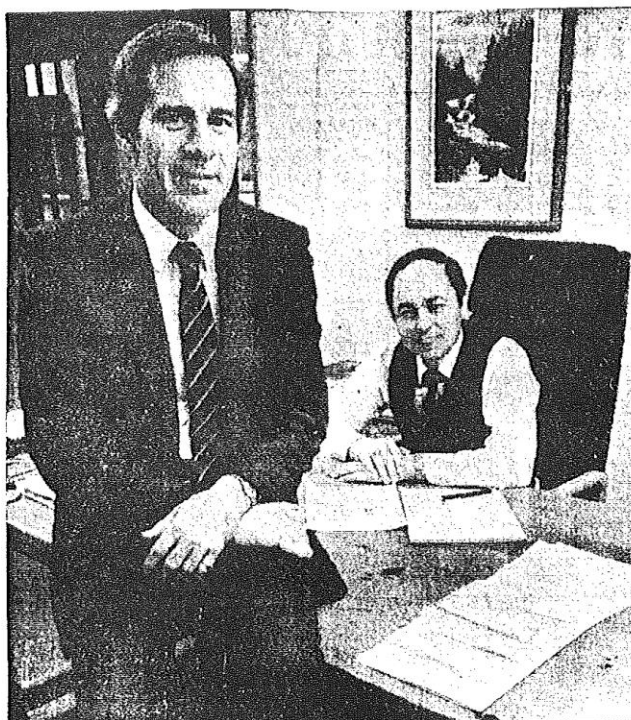
He formed his own firm in 1975 and later joined with Holmes in Lindquist Holmes & Co. Their firm has been involved in investigations of various Ontario trust companies, the collapse of the country's two largest travel operators, and bogus franchising schemes.

But things have changed a lot since 1972, when Ballard began a year at Beaver Creek Correctional Camp after \$205,000 went missing from Maple Leaf Gardens.

Slick crooks now use computers and electronic funds transfers to hide their financial sleight of hand. And Lindquist, 39, says access to computer knowledge is one reason for joining Peat Marwick.

The formation this month of Peat Marwick Lindquist Holmes will take investigative accounting services to businesses, law firms and police forces across the country.

A forensic accountant, a term coined by Lindquist and Holmes, needs an accountant's analytical skills, a detective's deductive reasoning and the ability to make a balanced presentation in court.



White-collar crooks beware: Donald Holmes, left, and Robert Lindquist are forensic accountants extraordinaire who are joining the big accounting firm of Peat, Marwick, Mitchell & Co. to continue tracking the paper trails that white-collar criminals leave behind them.

"We go where the records are," says Lindquist, whose firm had grown to six partners and 23 professional staff. "We can only work from the records which are available."

Holmes, 41, says many crooks leave surprisingly good records, although there are some who consciously avoid written documents.

The six Lindquist Holmes partners have become partners of Peat Marwick, which provides auditing, accounting, business consulting and tax services from 25 offices across Canada.

